



# Electronic Invoice Presentment and Payment Cloud

HighRadius Electronic Invoice Presentment and Payment Cloud solution enables enterprises to deploy a self-service portal for their customers to review and pay bills online. Self-service enabling customers and eliminating paper invoices has a proven track record of reducing operating expenses by 30%. Additionally, enabling customers to pay via credit card or ACH online can reduce Days Sales Outstanding (DSO) by 10%. A cloud-based solution available as Software-as-a-Service, EIPP Cloud is easy and cost-effective to deploy and maintain.

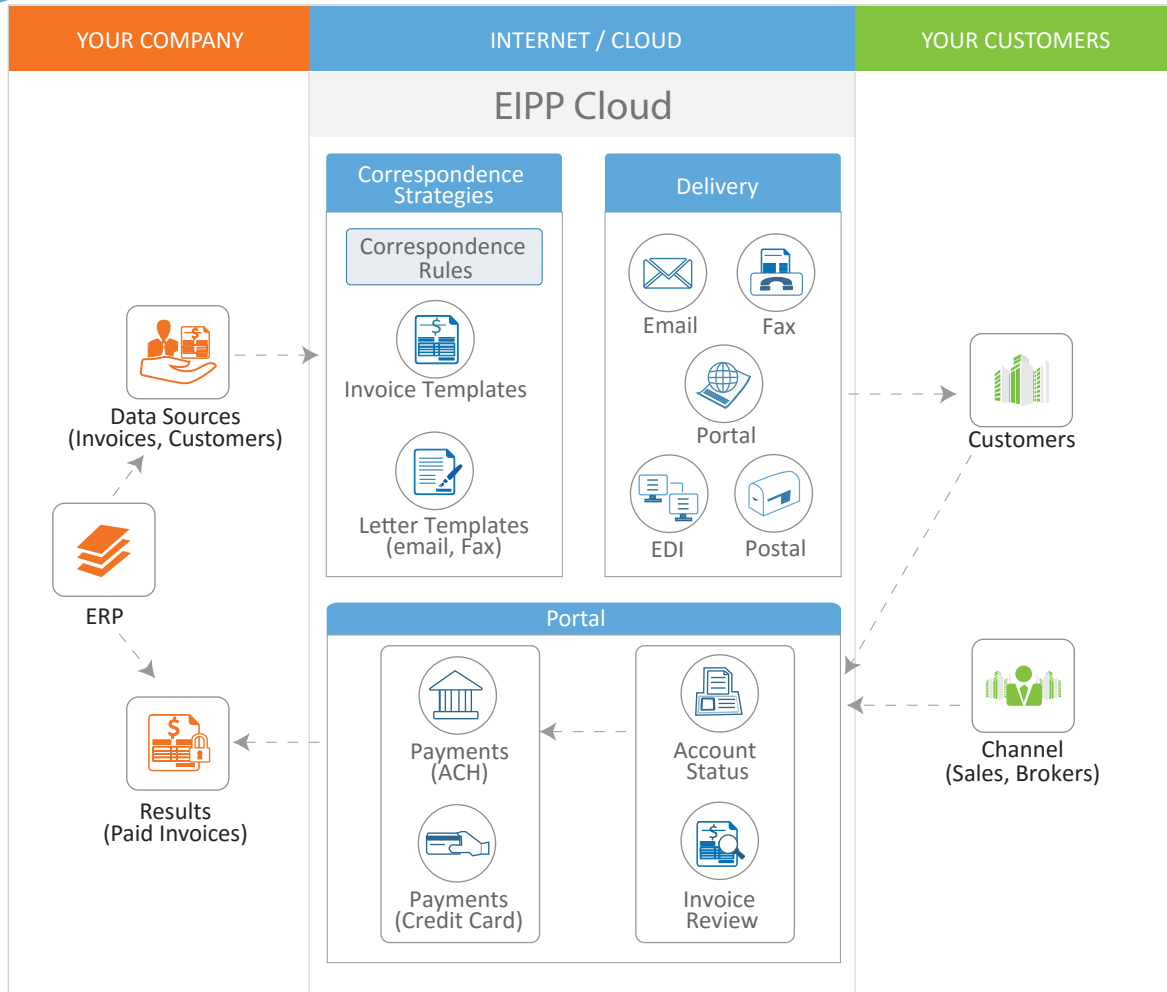
## Challenge

Effective customer management and payment collection across a large array of customers require an efficient system that enables self-service across the full cycle from communication of invoices to reviewing account status and invoices, to making payments using the payment method the customer prefers. A lack of self-service options to customers leads to the cost of managing and handling customers being absorbed by the organization, lowering performance and increasing DSO. However, self-service requires an easy-to-use, intuitive user interface that enables access to high level account status and history as well as drill down to specific invoices of interest and scheduling payment. Additionally, while disputes and deductions are an accepted practice for large accounts, the inability to proactively prevent such cases for small customers introduces a significant amount of work and losses for any business and increases Days Deductions Outstanding (DDO). When the invoicing and payment process is manual and reactive, it becomes exceedingly inefficient and payment timeliness and customer service suffer.

## Solution

HighRadius EIPP Cloud provides a self-service customer portal that automates invoice transmission and speeds up payment. The portal provides for quick and easy account status review and payment of outstanding invoices by integrating electronic payment methods such as credit card and ACH/eCheck. Multiple payment processors are supported out-of-the-box to enable a quick implementation and go-live. The system supports multiple invoice formats and different modes of transmission (fax, email, portal, etc.) depending on the targeted customer. Integration with ERP systems and a rich search capability enables efficient storage and retrieval of past invoices. Finally, supporting delivery documentation (PODs, BOLs, etc.) can be pulled in and shown with each invoice to minimize disputes. The result is faster invoicing and payment collection, better customer service, and improved profitability and cash flow.

*Enhance customer service, enable new revenue options, and improve payments with an easy to deploy invoice communication system and customer self-service payments portal.*



### Key Features

- Self-service customer portal provides a single point of accessing full invoicing history.
- Automated invoice communication supporting multiple media, including email and fax.
- Supporting proof-of-delivery, bill-of-lading, and other shipping documents are available with invoices to help prevent invalid deductions before they are taken.
- Credit Card and ACH/eCheck payments support via integration with multiple processors.
- Ability to produce remittance data for quick accounting books reconciliation.
- Seamless integration with ERP and accounting systems enables accurate and timely invoice presentment.

### Benefits

- Reduce Days Sales Outstanding (DSO) by 10% by shortening the cycle time of payments.
- Reduce lockbox processing costs by 30% by switching customers from paper checks to electronic payments online.
- Reduce billing costs by 50% by transforming a manual, paper intensive invoicing process into one that is automated and electronic.
- Reduce accounting department's operating costs by 30% by enabling a customer self-service portal.
- Reduce cost of managing deductions and collections by preventing disputes before they are created.
- Improve customer service and satisfaction.



HighRadius Corporation  
 Westlake 4 Building (BP Campus)  
 200 Westlake Park Blvd. 8th floor  
 Houston, TX 77079  
 (281) 968-4473  
 info@highradius.com